

INSTALLMENT NOTE

\$ \_\_\_\_\_

Dated: \_\_\_\_\_

State of Georgia

FOR VALUE RECEIVED, the undersigned hereby jointly and severally promise to pay to the order of Georgia Quick Bail, Inc. (\$ \_\_\_\_\_) together with any late fees that may accrue. You will be charged **\$15.00 for EACH late payment received**. You are given a **(3) three day grace period** on each payment. Said sum shall be paid in the manner following:

This note may be prepaid, at any time, in whole or in part, without penalty. This note shall at the option of any holder hereof be immediately due and payable upon the occurrence of any of the following:

1. Failure to make any payment due hereunder within 3 days of its due date.
2. Breach of any condition of any security interest, mortgage, pledge agreement, or guarantee granted as collateral security for this note.
3. Breach of any condition of any security agreement or mortgage, if any, having a priority over any security agreement or mortgage on collateral granted, in whole or in part, as collateral security for this note.
4. Upon the death, insolvency dissolution or liquidation of any of the Undersigned, or any endorser, guarantor or surety hereto.

In the event this note shall be in default, and placed with an attorney for collection and/or Collection Company, then the undersigned agree to pay all reasonable attorney fees and the cost of collection. Payments not made within (3) three days of due date shall be subject to a late charge of \$15.00 per late payment. All payments hereunder shall be made to such address as may from time to time be designated by any holder hereof.

The undersigned and all other parties to this note, whether as endorsers, guarantors or sureties, agree to remain fully bound hereunder until this note shall be fully paid and a waive demand, presentment and protest and all notices thereto and further agree to remain bound, notwithstanding and extension, renewal, modification, waiver, or other indulgence by any holder or upon the discharge or release of any obligatory hereunder or to this note, or upon the exchange, substitution, or release of any collateral granted as security for this note. No modification or indulgence by any holder hereof shall be binding unless in writing and any indulgence on any one occasion shall not be indulgence for any other or future occasion. Any modification or change of terms, hereunder granted by and holder hereof, shall be valid and binding upon each of the undersigned, notwithstanding the acknowledgment of any of the undersigned, and each of the undersigned does hereby irrevocably grant to each of the others a power of attorney to enter into any such modification of their behalf. The rights of any holder hereof shall be cumulative and not necessarily successive. This note shall take effect as a sealed instrument and shall be construed, governed and enforced in accordance with the laws of the State first appearing at the head of this note. The undersigned hereby execute this note as principals and not as sureties.

Signed in the presence of: \_\_\_\_\_

Print \_\_\_\_\_

Print \_\_\_\_\_

Sign \_\_\_\_\_

Sign \_\_\_\_\_